

**THE
CLEMENS
FOUNDATION**

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Dear Eddyville Charter School District,

For more than 60 years the Clemens Foundation has been fulfilling the vision of Rex and Ethel Clemens to assist local timber communities and their families by providing tuition grants to students for higher education. Thousands of students have benefited from these tuition grants.

While we are tremendously proud of the success of the tuition grant program of the Clemens Foundation and the achievements of the students, it has been a struggle for the Foundation to keep up with the growing demand for the tuition grants along with the ever-increasing college tuition costs in the United States. Meanwhile, the Foundation has been negatively affected by the economic downturn, starting with the 2008 recession and continuing with the Covid-19 pandemic and it is no longer generating sufficient income to support the tuition grant program with the same level of demand on a long-term basis.

Under the circumstances, a change to the Foundation's charitable activities is necessary. The Board of Clemens Foundation has decided to discontinue the tuition grant program for 4-year colleges and universities in 2025 but continue grants for trade schools and community colleges. We understand that this decision will cause frustration and disappointment with communities that have benefited from the Clemens Foundation Tuition Grant program.

Current students' grants will NOT be affected by this decision and the Clemens Foundation will continue to honor the tuition grants it has awarded. If a student is currently receiving a tuition grant, such grant will continue. Effective June 30, 2025, the Clemens Foundation will no longer offer new tuition grants to 4-year colleges and universities. To reiterate, the graduating class of 2025 will be the last group of seniors eligible to apply for 4-year college or university grants.

The Clemens Foundation Board of Trustees