

**FORM ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the **Eddyville Charter School** will be held on **June 16th, 2021** at 5:45 p.m. at 1 Eddyville School Road, Eddyville, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Eddyville Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1 Eddyville School Road, Eddyville, Oregon 97343 between the hours of 8 a.m. and 4 p.m., or on the district website at [www.eddyvillecharterschool.org](http://www.eddyvillecharterschool.org). This budget is annual. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount Last Year 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance	\$988,257	\$792,061	\$761,052
Current Year Property Taxes, other than Local Option Taxes	0	0	0
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	116,081	119,380	166,510
Revenue from Intermediate Sources	5,633	0	0
Revenue from State Sources	2,534,888	3,040,735	2,958,478
Revenue from Federal Sources	0	12,500	724,066
Interfund Transfers	0	0	269,178
All Other Budget Resources		0	
<b>Total Resources</b>	<b>\$3,644,859</b>	<b>\$3,964,676</b>	<b>\$4,879,284</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$1,337,230	\$1,421,324	\$1,605,359
Other Associated Payroll Costs	781,000	996,186	998,585
Purchased Services	474,776	590,067	550,605
Supplies & Materials	194,885	321,427	482,051
Capital Outlay	81,428	473,718	813,126
Other Objects (except debt service & interfund transfers)	51,528	61,954	60,380
Debt Service*	0	0	0
Interfund Transfers*	0	0	269,178
Operating Contingency	0	100,000	100,000
Unappropriated Ending Fund Balance & Reserves	0	0	0
<b>Total Requirements</b>	<b>\$2,920,848</b>	<b>\$3,964,676</b>	<b>\$4,879,284</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$1,596,446	\$1,817,437	\$1,994,449
FTE	19.78	19.3	19.7
2000 Support Services	1,324,402	1,619,022	1,707,531
FTE	8	9.25	9.05
3000 Enterprise & Community Service	0	0	0
FTE	0	0	0
4000 Facility Acquisition & Construction	0	428,218	808,126
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	0	0	0
5200 Interfund Transfers*	0	0	269,178
6000 Contingency	0	100,000	100,000
7000 Unappropriated Ending Fund Balance	0	0	0
<b>Total Requirements</b>	<b>\$2,920,848</b>	<b>\$3,964,676</b>	<b>\$4,879,284</b>
<b>Total FTE</b>	<b>27.78</b>	<b>28.55</b>	<b>28.75</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***

The Eddyville Charter School is funded primarily with flow through revenue from Lincoln County School District based on the charter agreement. The General Fund revenue makes up 62% of the overall budget. The Special Revenue Funds, which include the federal funding for the ESSER I (CARES), ESSER II (CRSSA) and ESSER III (ARPA) make up 26% of the approved budget. The Capital Improvement Fund, which will be used for building improvements and repairs, accounts for 12% of the budget.